



# News Release

---

ATCO LTD. & CANADIAN UTILITIES LIMITED

Corporate Head Office: 1400, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1N6 Tel: (403) 292-7500

For Immediate Release

August 1, 2012

## **ATCO COMBINES OPERATIONS OF ATCO MIDSTREAM AND ATCO ENERGY SOLUTIONS**

ATCO Energy Solutions to expand its oil and gas sector services

CALGARY, Alberta – ATCO announced today the combination of the operations of ATCO Midstream and ATCO Energy Solutions in order to pursue emerging opportunities and provide a wider range of services to commercial energy customers.

Effective today, ATCO Midstream and ATCO Energy Solutions will operate under the name ATCO Energy Solutions, reflecting its focus on offering comprehensive gas storage, industrial water infrastructure, natural gas gathering, processing, transportation and gas liquids services to the oil and gas sector.

“The extensive assets and proven expertise in ATCO Energy Solutions will provide for strategically situated initiatives to serve the growing demand from upgrader operators, and for storage and transportation in Western Canada’s dynamic energy sector,” said Nancy Southern, President & Chief Executive Officer, ATCO Group.

Arnold MacBurnie, the former Senior Vice President at Shell Energy North America (Canada) Inc., who joined ATCO in February, has been named Managing Director & President, ATCO Energy Solutions.

“The combination of diverse technical and business capabilities from wellhead through processing, pipelines, storage and sales establishes the foundation for strategic expansion and enhanced services,” said Mr. MacBurnie. “We will build on strong relationships, our people and their operating expertise to pursue opportunities to expand and grow our business.”

ATCO Energy Solutions, part of ATCO Group, provides comprehensive gas storage, industrial water infrastructure, natural gas gathering, processing, transportation and gas liquids services to the oil and gas sector. ATCO Energy Solutions owns or has interests in eight natural gas gathering and processing and four natural gas extraction facilities, which combined have a total processing capacity of approximately 1.8 bcf per day.

ATCO Group, with more than 8,800 employees and approximately \$13 billion in assets, delivers service excellence and innovative business solutions worldwide with leading companies engaged in structures & logistics (manufacturing, logistics and noise abatement), utilities (pipelines, natural gas and electricity transmission and distribution), energy (power generation, natural gas gathering, processing, storage and liquids extraction) and technologies (business systems solutions). More information can be found at [www.atco.com](http://www.atco.com).

For more information, please contact:

Arnold MacBurnie  
Managing Director & President  
ATCO Energy Solutions  
403-513-3682

---

**Forward-Looking Information:**

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation’s actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation’s expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

---