



News Release

ATCO ENERGY SOLUTIONS

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For Immediate Release

April 23, 2013

**ATCO ENERGY SOLUTIONS SIGNS AGREEMENT WITH NORTH WEST REDWATER PARTNERSHIP
Will provide water transportation services to Alberta's Industrial Heartland bitumen refinery**

CALGARY, Alberta – ATCO Energy Solutions announced today that it has signed an agreement with North West Redwater Partnership (NWR) to provide essential water transportation services, through its expanded Alberta Industrial Heartland Water System, to NWR's Sturgeon Refinery.

"We are pleased to partner with North West Redwater Partnership to achieve this milestone and supply industrial water services to a landmark project such as the Sturgeon Refinery," said Arnold MacBurnie, Managing Director & President, ATCO Energy Solutions. "This expansion also firmly positions ATCO as a leading supplier of comprehensive industrial water infrastructure and energy-related services in Alberta's Industrial Heartland."

In anticipation of the growing demand for water transportation services in Alberta's Industrial Heartland, ATCO Energy Solutions conducted sensitive water infrastructure upgrades, including improvements to an existing river intake on the North Saskatchewan River, in 2011 and 2012. A new pump house and water pipeline under the river are scheduled for completion in 2014. These upgrades ensure that NWR has a secure source of water for construction and operation of the Sturgeon Refinery, as well as provide value-added benefits to other customers in the area from a common multi-user water system.

ATCO Energy Solutions builds, owns and operates non-regulated energy and water-related infrastructure. The company focuses on offering natural gas gathering, processing and storage; natural gas liquids extraction, transportation and services; electric transmission and substations; and industrial water infrastructure solutions to the energy industry. The company owns or has interests in seven natural gas gathering and processing facilities and four natural gas extraction facilities, which combined, have a total processing capacity of more than 1.8 billion cubic feet per day. To learn more visit www.atcoenergysolutions.com.

ATCO Energy Solutions is part of the ATCO Group of Companies. ATCO Group, with more than 9,400 employees and assets of approximately \$14 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in structures & logistics (manufacturing, logistics and noise abatement), utilities (pipelines, natural gas and electricity transmission and distribution), energy (power generation, natural gas gathering, processing, storage and liquids extraction) and technologies (business systems solutions). More information can be found at www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation. The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
